

Message Text

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64

ACTION EUR-25

INFO OCT-01 NEA-14 ISO-00 SAM-01 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01

SP-03 SS-20 USIA-15 AID-20 OMB-01 TRSE-00 EB-11 DRC-01

/148 W

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R 041554Z JUN 74

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 9104

INFO USMISSION EC BRUSSELS

AMEMBASSY CAIRO

AMEMBASSY OSLO

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TEL AVIV

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1. IN TWO PARELLEL BUT NOT DISCONNECTED DEVELOPMENTS, DANISH PARLIAMENT ON MAY 30 APPROVED DKR 55 MILLION (ABOUT 9.1 MILLION DOLLARS) DEVELOPMENT LOAN FOR EGYPT AND FOREIGN MINISTER GULDBERG ANNOUNCED, A FEW DAYS EARLIER, HIS ACCEPTANCE OF INVITATION FROM EGYPTIAN GOVERNMENT FOR AN OFFICIAL VISIT JULY 15-17. FONOFF ALSO HASTILY ADDED THAT A VISIT BY GULDBERG TO ISRAEL THIS FALL IS UNDER PREPARATION. ALTHOUGH AGENDA FOR CAIRO TALKS IS NOT YET FIRM, FONOFF BELIEVES FORMAL SIGNING OF LOAN MAY BE PART OF THE CEREMONIES.

2. DANISH AID AGENCY (DANIDA) TOLD US THAT LOAN HAD BEEN UNDER NEGOTIATION BEFORE OCTOBER WAR AND IS THIRD DEVELOPMENT LOAN TO BE GRANTED EGYPT. PREVIOUS WERE DKR. 25 MILLION IN 1969 AND DKR 30 MILLION IN 1972. BOTH OF EARLIER
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LOANS WERE USED PRINCIPALLY FOR PURCHASE OF

DANISH EQUIPMENT FOR CHICKEN FORAMS AND SLAUGHTER
HOUSES, A CEMENT PLANT, AND TELEPHONE CABLES.
PRESENT LOAN IS EXPECTED TO BE USED IN PART
FOR CHICKEN RAISING EQUIPMENT AND FOOD PROCESS-
ING INDUSTRY BUT MAY ALSO FINANCE SAME MATERIALS
FOR REBUILDING SUEZ CANAL AREA.

3. COMMENT: WHILE DANIDA OFFICIAL WAS CAUTIOUS
IN DISCLAIMING ANY DIRECT CONNECTION BETWEEN
FONMIN'S VISIT AND TIMING OF LOAN,

Message Attributes

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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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Disposition Remarks:
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30 JUN 2005

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